# **Cache County**





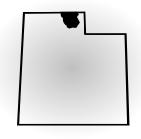
**Updated August 2008** 

Population					
As of July 1st	2003	2004	2005	2006	2007
Total Population	98,176	100,182	103,564	105,671	109,022
% Change of the Prior Year	2.8%	2.0%	3.4%	2.0%	3.2%
Source: Utah Population Estimates Committee. http://governor.utah.gov/dea/datatables.html					

## City Populations

As of July 1st	2007
Logan	47,965
North Logan	9,181
Smithfield	8,149
Hyrum	7,976
Providence	7,551
Nibley	6,345
Hyde Park	4,086
Wellsville	3,738
Richmond	3,221
Lewiston	2,337
Millville	2,014
River Heights	1,085
Remainder	4,654

Souce: U.S. Census Bureau. http://www.census.gov/popest/cities



**Updated August 2008** 

## Labor Force

	2003	2004	2005	2006	2007
Labor Force	54,010	56,145	56,832	58,027	60,083
Employed	51,898	54,100	54,978	56,670	58,865
Unemployed	2,112	2,045	1,854	1,357	1,218
Rate	3.9%	3.6%	3.3%	2.3%	2.0%
Nonfarm Jobs	44,236	45,873	46,886	48,112	49,942
%Chng Prior Year	2.9%	3.7%	2.2%	2.6%	3.8%
Mining	11	9	9	9	9
Construction	2,202	2,522	2,637	2,809	3,027
Manufacturing	8,161	8,357	8,273	10,176	10,730
Trade/Trans/Utilities	6,481	6,650	6,947	7,229	7,528
Information	629	649	670	919	1,103
Financial Activities	1,071	1,217	1,741	1,562	1,478
Profess/Business Svcs	7,045	7,077	6,696	4,826	5,045
Ed/Health/Social Svcs	3,906	4,169	4,447	4,765	4,957
Leisure/Hospitality	3,213	3,427	3,384	3,545	3,566
Other Services	1,025	1,006	1,007	1,116	1,111
Government	10,488	10,789	11,075	11,156	11,381
Total Establishments	2,734	2,934	3,033	3,246	3,211
Total Wages (\$Millions)	1051.1	1125.3	1169.7	1248.0	1348.4

Source: Utah Department of Workforce Services, Workforce Information. http://jobs.utah.gov/jsp/wi/utalmis/gotoLaborforce.do http://jobs.utah.gov/jsp/wi/utahlmis/gotoIndustry.do

Cache County historically has been driven by production, processing, and distribution of agricultural products. Because of this, It has a substantial diary and meat products industry. Utah State University is an economic bulwork of the area, employing about 6,000. USU's research activity has spawned many companies that have added jobs. Job growth is still positive with gains in service producing sectors and manufacturing. Expanding population continues to generate construction activity. Job growth has been steady and Cache County's economy is healthy. p = preliminary

### Cache County

Cache County's economy continues to be strong despite the general economic woes felt at the state and national level. The county is somewhat shielded from the downturn of the economy experienced by some of the other counties in the state. Population growth was about the same as the state average and job growth in 2007 was strong. The economic indicators for the county have been on the plus side through 2007 and into 2008.

### **Population**

Cache County's population passed the 100,000 mark in 2004 and has grown at a 2.0 percent to 3.4 percent pace through 2007. Population grew by 3,300 between 2006 and 2007. About 2,000 of that was natural increase and 1,300 persons were a product of migration.

Logan, the largest community in the county with 47,965 people, added 600 residents from 2006, as did North Logan. Smithfield was the third largest contributor of new population, adding 400 between 2006 and 2007.

#### The Labor Market

The labor force was about 60,000 in 2007, up from the 58,000 figure in 2006. Of those 60,000 in the labor force, 58,900 were employed and the unemployment rate averaged 2.0 percent for 2007. As the economy tempers a bit unemployment has elevated slightly to the mid 2.5 range during the first half of 2008

New jobs were created at a 3.8 percent pace during 2007 increasing payrolls from 48,112 to 49,994. This growth has continued through the first quarter of 2008. New job creation accelerated from 2005 through 2007 with rates of 2.2 percent 2.6 percent and 3.8 percent for the 2005 to 2007 period.

#### **Industries**

Government, because of Utah State
University, is the largest major industry sector,
accounting for some 23 percent of all jobs in
the county. Manufacturing is second with
about 21 percent and the trade,
transportation, and utilities sector has a 15
percent share of all jobs. Construction and
manufacturing were the two fastest growing
industry sectors increasing at 8 percent and 5
percent paces respectively

The largest contributor of new jobs in 2007 was the manufacturing sector, adding some 550 new positions. Trade, transportation and utilities added some 300 employees to payrolls of the 3,200-plus establishments in the county.

### **Average Wages Increase**

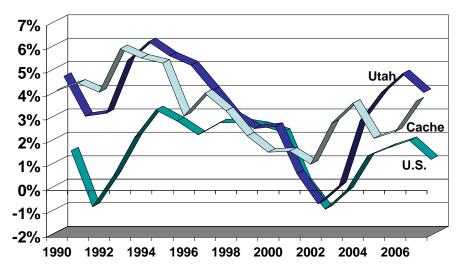
The county's average wage increase between 2005 and 2006 was 5.4 percent. With the economy slowing some of the wage pressure has eased. The wage change between 2006 and 2007 was 3.7 percent. The average monthly wage in 2006 was \$2,169 and the 2007 figure was \$2,250. Cache County wages are below the \$3,043 per month figure for the state.

### A Steady and Positive Economy, Just Not Red Hot, Construction Slows

Cache County's economy is stable and strong. It remains to be seen to see how much of the national and state slowdown will affect the activity in Cache County. Certainly, the deterioration of the construction and finance sectors will dampen overall economic activity. Overall, the situation for the valley looks healthy.

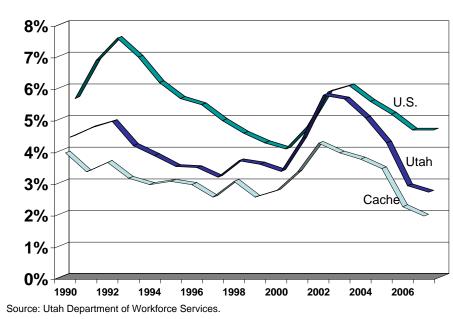
### **Cache County Population** 140,000 ■ Population ■ Projection 120,000 Cache Growth Rate = 3.2% State Growth Rate = 3.2 % 100,000 2006-2007 80,000 60,000 40,000 20,000 1995 2005 2010 2015 1980 1985 1990 2000 Source: Utah Population Estimates Committee; Utah Governor's Office of Planning and Budget.

### Cache County Nonfarm Job Growth

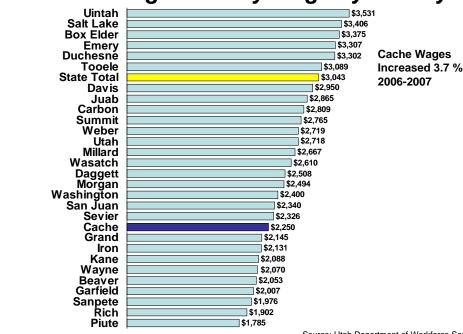


Source: Utah Department of Workforce Services.

### Annual Unemployment Rates



### 2007 Average Monthly Wage by County



Source: Utah Department of Workforce Services

Cache County **Updated August 2008** 

## Income and Wages

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	2003	2004	2005	2006	2007
Total Personal Income (\$Millions)	1,968.8	2,173.2	2,286.1	2,407.2	2,548.2
Per Capita Income	20,379	21,220	21,819	22,624	23,373
Avg Family Income from IRS Returns	44,451	45,535	49,000	53,592	N/A
Average Monthly Nonfarm Wage	1,980	2,044	2,079	2,169	2,250

Source: U.S. Bureau of Economic Analysis, Utah State Tax Commission, Utah Department of Workforce Services.

http://www.bea.gov/bea/regional/reis http://tax.utah.gov/esu/income/index.html http//jobs.utah.gov/jsp/wi/utalmis/gotoIndustry.do

## Sales and Building

	2003	2004	2005	2006	2007
Gross Taxable Sales (\$000s)	1,029,987	1,103,941	1,148,676	1,254,207	1,347,919
Permit Authorized Construction (\$000)	166,686	196,634	192,826	239,915	239,462
New Residential Building Permits	831	1,284	1,008	846	910
Residential Building Permits Value (\$000)	101,315	144,988	149,159	136,127	150,034

Source: Utah Tax Commission and University of Utah Bureau of Economic and Business Research.

http://tax.utah.gov/esu/sales http://www.business.utah.edu/bebr

### Census Facts

	2006
Under 18	32.3%
65 years and over	7.5%
Median Age	24.6
Persons per Household	3.1
Persons per Family	3.4
Female-Headed Families	6.3%
High School Graduates	91.4%
College Graduates	34.2%
Labor Force	
Female Participation	61.6%
Male Participation	80.5%
Self-Employed	5.9%
Commute Time (minutes)	15.2
Median Family Income	\$49,745
Median Earnings	
Male, full-time, year-rnd	\$37,431
Female, full-time, yr-rnd	\$25,570
Persons Below Poverty	13.2%
Source: U.S. Census Bureau http://factfinder.census.gov	

## Largest Employers

**Utah State University Icon Main Plant** Cache School District **Logan Regional Hospital Swift Beef Company Inc** Convergys **Logan City** 

**Logan School District** 

Qwest

**Schreiber Foods** 

Wal-Mart

**Cache County** 

Gossner Food Inc

**Hyclone Laboratories Inc** 

**Information Alliance Inc** 

Lees Marketplace

Macey's Inc

**Moore Business Forms** 

Pepperidge Farm Inc

http://jobs.utah.gov/jsp/wi/utalmis/gotoCounties.do

Population by Race	2006
White	93.2%
Black	0.4%
American Indian	0.5%
Asian	2.7%
Pacific Islanders	0.0%
Other	3.2%
Hispanic/All Races	8.7%

Source: American Community Survey (ACS).

http://factfinder.census.gov

## For More Information



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